

## **Our History**

...a story of growth



#### 2012

MAFCO acquires Shanghai Fanzhi factory and office in China.



#### 1880 **9**

CARENOU Y TUR produced licorice extracts in Saragosse and France.

#### 1963

CAR, ZAN and RICQLES joined to create **EVD**.

#### 1976

W.RUITENBERG acquires the majority of the assets of EVD by buying shares from RICQLES-ZAN company.

#### 2009

MAFCO takes full ownership of Joint Venture.

**MAFCO** establishes a Middle East sales office in Dubai, U.A.E.



#### 2004

MAFCO establishes a Joint Venture in Zhangjiagang Free Trade Zone (China).



MAFCO acquires the EVD factory and office in Gardanne France

#### 1850

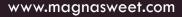
Edward MacAndrews and William Forbes started the MacAndrews and Forbes Company in Turkey. Since 1981 the Company has been known as MAFCO LLC.



MAFCO establishes a factory and office in Camden, New Jersey (USA). This location is still the world headquarters today

#### 1970

MAFCO develops the Magnasweet ® line of products for broader use in the food and beverage industries



# Selective isolation & Licorice Constituents



Licorice Extract GRAS & FDA 21 CFR 184.1408

Ammoniated Glycyrrhizin (AG)
GRAS & FDA
21 CFR 184.1408

Glycyrrhizin Acid (GA)

Di-Potassium Glycyrrhizinate (DPG)

**Tri-Sodium Glycyrrhizinate (TSG)** 

Di-Sodium Glycyrrhizinate (DSG)

Monoammonium Glycyrrhizinate (**MAG**)
GRAS & FDA21 CFR 184.1408 – FEMA#2528

#### **Our Business**

MAFCO is the world leader in licorice extract & derivative products



MAFCO supplies
Magnasweet® to
over 600
customers across
51 countries





#### Selected Customers

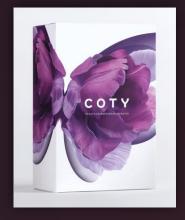








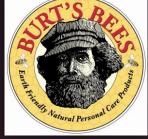


















# Pure Derivatives of Glycyrrhiza for Cosmetic

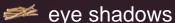


Substances showed in this presentation are not drugs and have not been approved as such. Their properties help cosmetic manufacturers to offer products which do not cause allergies or inflammation but are not aimed to treat inflammations or allergies. In any case it is finish product manufacturer responsability to use the substances in conformity to rules governing cosmetics. Mafco warns that finish product manufacturers should not do "medical" claims related to our substances on their own products

# Use in Hypo-Allergenic Eye Products



Glycyrrhizin can be formulated in hypo-allergenic products such as:



mascara

eye make up removers



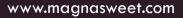
## **Enhance Emulsion Stability**

Monoammonium Glycyrrhizinate (MAG) and Dipotassium Glycyrrhizinate (DPG) decrease interfacial tension thus they are surface active.

They aid to stabilize emulsions and foams.

The critical micella concentration is approximately  $2-3 \times 10^{-4}$  mol/L.



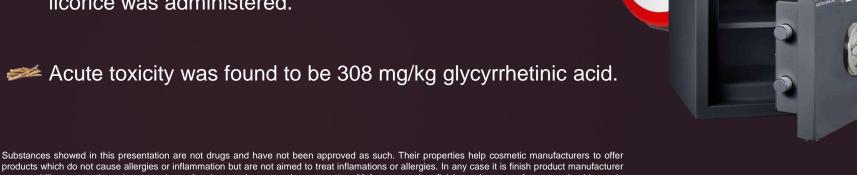


# **Enhance Emulsion Stability**

Centuries of use have proven glycyrrhizic acid compounds to be safe and effective.

Subacute toxicity studies showed no toxicity when licorice was administered.

Acute toxicity was found to be 308 mg/kg glycyrrhetinic acid.



products which do not cause allergies or inflammation but are not aimed to treat inflamations or allergies. In any case it is finish product manufacturer responsability to use the substances in conformity to rules governing cosmetics. Mafco warns that finish product manufacturers should not do "medical" claims related to our substances on their own products

#### **Products List**



18-beta Glycyrrhetinic Acid – Enoxolone

Stearyl Glycyrrhetinate Acid (STG/SGA)

Glabridin 40%

Monoammonium Glycyrrhizinate (MAG)

Glycyrrhizic Acid (GA)



#### Dipotassium Glycyrrhizinate (DPG)

A potent calming agent that has also absorption properties.

Improves skin tone and visible reduces the appearance of skin discoloration.



Helps to hydrate, cool, calm and reduce the appearance of redness in flush or stressed skin, and is very effective in improving dry and sensitive skin.

Sebum regulating properties inhibit excessive release of skin lipids through the sebaceous gland.

### Dipotassium Glycyrrhizinate (DPG)



Neutrogena Anti
Oxidant Age Reverse
Night Cream



Neutrogena Anti
Oxidant Age Reverse
Eye Cream



Neutrogena Healthy Skin Anti-Weinkie Intensive Eye Cream



Neutrogena Anti
Oxidant Age Reverse
Day Lotion SPF20



Sally Hansen Creme

Hair Remover



Pond's Clear Solutions
Overnight Blemish
Reducers, Maximum
Strength



Neutrogena Norwegian
Formula Age Shield
Hand Cream



Black Opal After Shave
Relief Lotion With BioHydroxy Complex



Sally Hansen Instant
Cuticle Remover
Maximum Strengtn

# 18-Beta Glycyrrhetinic Acid Enoxolone

It is widely used in skin cosmetics of super quality, which can moisturize skin and prevent skin from darkening, due to it's beauty bleaching properties.





#### Effective applications:

- Anti-aging creams,
- Facial moisturizer
- Facial treatment,
- Facial cleansers the ability to calm visible skin irritation

# 18-Beta Glycyrrhetinic Acid Enoxolone



Clinique Comfort on Call Allergy Tested Relief Cream



Estee Lauder Re-Nutriv Intensive Lifting Mask



Estee Lauder Re-Nutriv
Revitalizing Comfort
Eye Creme

#### Stearyl Glycyrrhetinate Acid (STG/SGA)

Consists of Glycyrrhizic Acid to which stearyl alcohol has been ester bonded.

Compared with Glycyrrhizic Acid, more rapidly soluble in oils such as olive oil, cottonseed oil, mineral oil, polyethylene glycol, stearyl alcohol and petroleum jelly.



On the market there are a lot of products such as: anti-itch/rash creams, around eye creams, damaged skin treatment and moisturizers containing STG/SGA. effective in hydrating and soothing visible skin irritation.

#### Stearyl Glycyrrhetinate Acid (STG/SGA)



Boscia Jujube Salva Stick



Biore Cleanse Deep Cleansing Pore Strips



Clinique Pore Minimizer
Instant Perfector
Invisible Deep



Neutrogena Extra Gentle Cleanser



Neutrogena Kids Sunblock SPF 30



Dove Face Care Sensitive
Essentials Night Cream
Fragrance Free



Dove Face Care Sensitive

Essentials Day Lotion

Fragrance Free



Clinique Pore
Minimizer Instant
Perfector Invisible Light



Clinique Comforting
Cream Cleanser



Dove Face Care Sensitive Essentials Day



Dove Sensitive
Essentials Night Cream
Fragrance Free



Estee Lauder Maximum Cover, Camouflage Makeup

#### Glabridin 40%

- Glabridin based extract is a natural extract derived from licorice root of Glycyrrhiza.
- Glabridin imports whitening effects because decreases the production of melanin.
- The extract containing Glabridin is highly non-polar and soluble in oil based systems. Thus, it is necessary to incorporate this product in the final formulation with the maximum absorption properties.
- The Glabridin 40% are compatible with a wide range of personal care product ingredients and have very good solubility under a wide pH range. They can be incorporated in oil based skin care products.

#### Glabridin 40%



White Moon
Brightens, Whitens & Tightens



Skin Tech
Blending/Bleaching Cream



Trio A Glabridine
Depigmenting Emulsion



Derma Bright
Skin Lightening Treatment



Noreva – Trio D

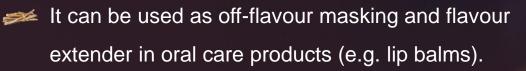
Depigmenting and Evening

Treatment

# Monoammonium Glycyrrhizinate

Monoammonium Glycyrrhizinate (MAG) is a white to yellow powder odourless





Also it can be used to give sweeteness and act as a smoother in toothepastes and mouthwashes.

# Monoammonium Glycyrrhizinate

Clean label solutions for masking off-flavors in oral care:

- Lip balms (off-flavors masking) \_\_\_\_\_
- Magnasweet® MM100F recommended
- Dosage of 1 4%
- Extends flavors and sweetness

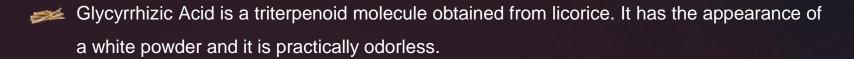
- Mouthwashes (as sweetener) —
- Magnasweet® MM100 racommended
- Dosage of 0.003 0.05%
- Extends flavors, give sweeteness and act as a smoother

Toothpaste \_\_\_\_\_

Magnasweet® MM100 recommended

- Dosage of 0.003 0.05%
- Extends flavors, give sweeteness and act as a smoother

# Glycyrrizic Acid (GA)



It is soluble in ethanol, glycerine and glycols.



- It could be used in: skin care and make-up.
- It helps to improve skin elasticity, penetration enhancer, moisturizer and hydrater. Also it helps to calms irritation.

## Dosage Racommendations

Dipotassium Glycyrrhizinate (DPG)	
Skin care products	0.2 – 2.0%
Lotions, after sun products	0.5 – 1.0%
Sebum control	0.5 – 1.0%

Stearyl Glycyrrhetinate (STG/SGA)	
Lotions, after sun products	0.05 – 0.5%
Skin care products	0.05 – 0.5%
Skin preparations	0.05 – 0.5%

Monoammonium Glycyrrhizinate (MAG)		
Lip balms –Leave on	1.0 – 4.0%	
Oral Products	0.003 – 0.05%	

18-Beta Glycyrrhetinic Acid - Enoxolone	
Skin preparations	0.1 – 1.0%
Skin care products	0.1 – 1.0%
Lotions, after sun products	0.1 – 1.0%

Glabridin 40%	
Skin whitening	0.02 - 0.04%
DPG absorption	0.3 – 0.5%

Glycyrrhizic Acid (GA)	
Skin care products	0.05 – 0.1%
Make-up products	0.05 – 0.1%

# Thank you

For additional information on products, applications and the benefits of using Magnasweet® please visit MAFCO website at:



